It will be seen from this Jopument that during the recont presure upon the commercial community, produced by the excessive importations of the last two years, the bank farnished, since September last, "from its own accumulations and wredits in Europe, the means of remittances in its own bills, to the amount of \$5,295,746, and parted with its surplus specie to the amount of five milions, making an aggregate contribution to our commerce of \$10,293,746."

The extent to which these operations of the bank must have ceiteved the osentory, are too obvious to require comment. Without this temporary relief—and it was only temporary relief that the community required—the greatest commercial distress would have probably ensued. The orisis is now nearly passed. The pressure on the money market has, in a great measure, ceased; commerce has had time to correct its own excesses; importations have been diminished, the unfavorable state of the foreign exchanges no longer exists; specie has ceased to flow from the country, and has begun to flow into h. Since March fast, the apecie in the bank has increased more than a million of dollars, and every thing in rapidly assuming a sound and healthy condition.

The majority, in the concluding part of their report, intimate the opinion that the bank, by its insprudent and excessive issues, has had a considerable agency in producing the evertrading and excessive importations of the last year.

ducing the overtrading and excessive importations of the last year.

Whatever show of plausibility there may be in this opinion, facts demonstrate that it is untirely erroreous. It will be seen from the statements herewith exhibited, that the domestic discounts of the bank had not increased perventility, from March, 1893, to March, 1891; but that they resintained an almost uniform level during the whole of the intervehing period. The excessive importations, however, commenced in March and April, 1891, and must have had their origin in causes soone months asterior. It is apparent, therefore, that these excessive importations were not produced by the excessive importations were not produced by the excessive insues of the bank, and must have originated in other causes conhected with the state of Europe. The more correct view of the subject, is to consider the excessive importations as producing a state of things which rendered it necessary for the bank to extend its dissecunts, with a view to retieve the community from the temporary pressure to which it was thus exposed.

the temporary pressure is which it was thus exposed.

At It so happened, that at the very time the country stood
most in need of hank accommodations, the bank had increased means and inducements to extend those accommodations. The government having paid off, within the last
eighteen months, ten millions of its stock, which was held
by the bank, the directors found that if they did not increase their discounts considerably, some millions of their
capital must be idle and unproductive. It thus happened
that the wants of the community, the means of the bank,
and, it may be added, the obligation of the directors to the
stockholders and to the community, all co-operated to eath
for that extension of bank accommodations, which, so har
from having produced over-trading and excessive importations, has been the means of correcting and mitigating the
temporary evils and embarrassments which these irregularities of trade would otherwise have mavoidably produced.

about which so much has been said, would be of no value to the bank; but, on the contrary, a vary great incumbrance.

1 Upon the whole, then, the bank is not only fully able to meet all its engagements, but is in a state of the highest prosperity. And it is but bare justice here to remark, that its general operations have been conducted with singular its general operations have been conducted with singular judgment and ability, in those very particulars which a part of the committee bave selected as topics of disapproal to the committee bave selected as topics of disapproal to the committee bave selected as topics of disapproal to its branches, and by some process of reasoning, difficult to comprehend, it seems to be inferred, that the alleged excess of the circulating medium is owing, in part, to that greatest improvement which has been made, in the sidministration of the bank, and that which gives it its true feed difficult to the commerce of the country, has been almost entirely brought about within the last eight years. In June, 1819, the bank to carry into effect. The whole business of dealing in domestic bills of exchange, so essential to the internal commerce of the country, has been almost entirely brought about within the last eight years. In June, 1819, the bank tild not own a single dolar of domestic bills and in December, 1821, it owned only to the amount of \$2,378,980, whereas it now owns to the amount of \$2,378,980, whereas it now owns to the amount of \$2,378,980, whereas it now owns to the amount of \$2,378,980, whereas it now owns to the amount of \$2,378,980, whereas it now owns to the amount of \$2,378,980, whereas it now the properior of the consensuation of the branches.

The opinion of Mr. Cheves, in 1819, and that, since the extension of the branches, of which the report complains, they have not sustained by the bank has been owing to the branches were previous to 1819; and that, since the extension of the branches, of which the report complains, they have not sustained greater losses, in pro

A letter from Fayal, April 7, received at Boston, states that Don Pedro was at Terceira, and was expected at that place, the next week, in a steamer.

Catton Press.—According to the New Orleans Free Press, a Cotton Press is immediately to be erected in Faubourg St. Marie, of which nearly all the shares had been taken. It is to be erected at a cost of 5 or \$600,000, to be carefully built, upwards of 600 feet fronting on the river, capable of containing 60,000 bales of cotton; to draw up the bales from the boats; press them speedily and effectually by a novel application of stemm power, and then, by additional machinery, deposit them in the hold of the ship which is brought to receive them.

Baltimore Convention .- It will be seen

Baltimore Convention.—It will be seen by the following that the friends of the National Administration in the city and county of Philadelphia, are about to hold a public meeting, and select delegates to the Baltimore Convention.

"At a stated meeting of the Democratic Jackson Hickory Club, No. 1, of Philadelphia, the following resolution was adopted, and ordered to be published:

"Resolved, That this club approve of the National Convention about to assemble in Baltimore, for the purpose of reminating a caudidate for the Vice Presidency, and taying the friends of the National Administration in the city and county of Philadelphia, who are in Spatial and convention, to assemble in town meetings, at the County Court Room, corner of Sixth and Cheannut streets, on Thursday evening next, the 17th inst., at 73 o'clock, for the purpose of electing delegates thereto, to represent the First, Second, and Third Congressional Districts of Pennsylvania. FREDERICK STEEVER, Chairman.
CHARLES HEDERICK STEEVER, Chairman.

Charles Hederites, Secretary.

In pursuance of a resolution of the National Republican Convention of Young Men, the members of the Convention proceeded on Saturday, the 12th inst. in a body to Mount Vernon, when the Committee of Arrangements, consisting of Charles James Faulkner, of Virginia; Henry Chapman, of Massachusetts, Robert E. Hornor, of New Jersey; Calvin Mason, of Pennsylvania; and David Graham, Jr., of New York; waited upon the proprit tor of the estate, and presented to him the respects of the Convention. The members of the delegation then formed in procession and marched, to the strains of a solemn dirge, in silence and uncovered, until they reached the tomb of the illustrious Washington. The band then ceased, and the Farewell Address of the Father of his country was read to the members of the Convention, in a most solemn and impressive manner, by Mr. Flagg, of South Carolina. The procession then left Mount Vernon in the same order as they approached, and proceeded to the city of Washington.

On the control of the

about which so much has been said, would be of no value to the bank; but, on the contrary, a very great incumbrance.

Upon the whole, then, the bank is not only fully able to meet all its engagements, but is in a state of the highest prosperity. And it is but bare justice here to remark, that

The African Repository for April says:—"The threatened with a prosecution by the State of Georgian Peters, has been chartered, and will sail immediately from Norfolk with from back for the purpose of being put into the Penitentary.

A letter from Faval. April 7, received at Boston,

[From the Fayetteville (N.C.) Observer of May 8.]

[From the Fayetteville (N.C.) Observer of May 8.]

The Vice Presidency.—We begin to have hopes that the people will not suffer the vote of North Carolina to be given to a man whom, as a politician, they abhor. In addition to the Anti-Van Buren meeting mentioned in our last, we have this week the pleasure of noticing two others. In Beaufort County, on the 2d inst. the largest political meeting probably ever held in the county, took place, at which the venerable Revolutionary patriot, John Gray Blount, presided.

The other meeting to which we alluded, is thus noticed in the Washington N. O. Union:

"We learn from an unquestionable source, that at Edenton last week, (County Court,) a 'Jackson and Van Buren' meeting was numerously attended. General Jackson was nominated for the Presidency; and an effort made, but without success, to urge the claims of the recalled Extraordinary. Philip P. Barbour was then nominated, and supported by a handsome majority. It needs but an honest expression of public feeling at the South, to settle this question, spite of the Baltimore Convention and Albany Regencies."

The Ticket of Electors to be formed at Raleigh will unquestionably prevail; for not only will the Jackson men who are opposed to Van Buren (a large majority of the people) support it, but almost every opponent of Jackson will do the same. It shall receive our hearty support, not because we consider the Vice Presidency, under present circumstances, as of even more importance than the Presidency.

English School, at Lawrenceville, N. J.

English School, at Lawrenceville, N. J.

This School will commence its next term on Tuesday, 1st of May. The branches taught are Orthography, Reading, Writing, Arithmetic, English Grammer, Composition, Geography, Delineation of Maps, History, Chronology, Natural Philosophy and Surveying.

Having the advantage of twenty years experience in his profession as teacher, in this village, the subscriber pledges himself that no attention shall be wanting on his part to promote the improvement of the public.

The government of the School and family is parental. Monthly reports will be faithfully made to parents and guardisis, representing the conduct and professesy of their children. The strictest attention will be paid to the health, cleanliness and morals of pupils.

Lawrenceville is pleasant and healthy, lawing no inducements to tempt boys to vicious habits or company. It is six miles from Trenton on the old post road to Princeton, having daily communication with Philadelphia by mail and likewise by conches which pass through the village to and from the steamboats.

Terms—For boarding and washing, per week, \$2 00; Tuition per quarter, \$5 00.

References—Messes. Field & Febus, Newkirk, White & Co. Merchants, Market street; Samuel W. Caldwell, Esp. Bank of Northern Liberties; Mr. Daniel Woods, 353 Race st.; Hon. Charles Ewing, Chief Justice of N. J.; Hon S. L. Southard, Attorney General N. J.; H. W. Green, Esp. Trenton; L. W. R. Phillips, R. M. Green, C. B. Parke, Esps. Lawrenceville.

Southard, Attorney General N. J.; H. W. Green, Esp. Trenton; L. W. R. Phillips, R. M. Green, C. B. Parke, Esps. Lawrenceville.

Ch. Brake, Esps. Lawrenceville.

South School of the institution, by the 1st of October next. The object of the institution, by the 1st of October next. The object of the institution, by the 1st of October next. The object of the institution is to give a complete English Education, and to prepare youth for entering the Junior Class-in any of our Western Colleges. The buil

Ship MONTEZUMA, James West, master,
To sait 20th of 5th month (May).
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FIRE, and of the Legislature of Pennsylvania, with perpetual charter, for the soft purpose of Insuring from Loss or Damage by Fire, hereby give notice that they are prepared to effect Insurance, in town and country, on Houses, Barns, Manufactories, Stores, and other Buildings, Ships in harbour and upon the stocks, and on Goods, Wares and Merchandize upon the fund or lying in port, and on Agricultural Products, upon as liberal turms as any similar institution. Applications made at the Office, No. 163 Chestnut street, third door below Fifth street, either personally or by letter, with description of the property, will receive prompt attention.

Jan 21. CHARLES N. BANCKER, Secretary

The Insurance Company of North America, CONTINUE to make Insurance against Loss or Damage by Fire on Buildings, Merchandize, and other property, and other property of the courter as well as rows, at very reduced premiums. Applications may be made at THE OFFICE,

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OF THIRD ST. Philadelphia, being the stock in trade,
of a person deceased, and consisting of a large and general
assortment of every quality and description.
Merchants and others visiting the city will find it their
interest to call and examine the same. my 5—ep3m

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THE Subscribers respectfully announce to the patrons
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The French Language, 5 do.
Music, 15 do.
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A limited number of pupils are admitted into the families of the Principals, as boarders. Terms—\$50 a quar-

Drawing.
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Reference may be made to the Trustees of Germantown Academy.

WILLIAM RUSSELL,

The Mount of the Trustees of Germantown Academy.

WILLIAM RUSSELL,

For MORRIS & CO. are now ready to receive orders at the south west corner of Market and Schuylkil Seventh streets, for High and Low Pressure STEAM ENGINES; MILL ROLLERS, chil'd and Soft; RNON and BIRASS CASTINGS; and MACHINERY of every description, which they will endeavor to execute on the most improved principles, and in a workmanlike manner.

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Corner of Pourth and Chesnut st.

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CONSIDERATIONS FOR YOUNG MEN.—Just published and for sale by KEY, MIELKE & BIDDLE, 181 Market street, Considerations for Young Men; by the author of Advice to a Your g Christian.—ap. 30.—

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Also-Muchanic's Magazine, parts 25, 26 and 27; Westminster Review, No. 31, for January 1882, may I MALTE BRUN'S UNIVERSAL GEOGRAPHY.

JUST published by JOHN LAVAL, and for sale at his Universal Book Store, No. 118 Chestmut street, Malte Brun's Universal Geography, 5 vols. royal 8vo.

"M. Malte Brun is probably known to most of our readers as the author of a systematic work on Geography; he is, besides, the editor of a periodical digest, under the title of Nouvelles Annales des, Poyage de la Geography; he is, besides, the editor of a periodical digest, under the title of Nouvelles Annales des, Poyage de la Geography; he is, besides, the work of the compilations of our Guthries and Pinkertons, as the other is to the garbel productions of our Truslers and Mavors."—Quarrerly Review, No. 52.

"But however highly we may estimate this publication, which is in our opinion infinitely superior to any thing of its class which has ever appeared, it is not of a kind which we can illustrate by extracts. We can merely state, that it is adminished in its original form, that it is well translated, that it is printed in a fair style, so as to fit it not only for libraries, but for families and schools; and that, in fine, it is a work that neither library, family, nor school, should be without."—Literary Gazette, No. 405.

"It may be necessary to add, that the translators, availing themselves of every new source of information which may have been opened since the publication of M. Malte Brun's work, and of materials which he could not obtain, embody these in their translation. And, in fact, every part of the work has been enriched by the addition of muchanism important information."—Mouthly Critical Gazette, No. 6, p. 504.

A TLAS CLASSICA.—The subscriber has published.

A Classical Atlas (price colored and bound \$4), contining following Maps, imperial 4to size, viz:—Terra veteribus nota (with an explanatory letter press charf from Leaset in the five books of Moses; Palestine; The Land of Moriah, or Jerusalem and the adjacent cou

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A DVENTURES on the Columbia River, including the narrative of a Residence of Six Years on the Western side of the Rocky Mountains, among various tribes of Indians litherto unknow—together with a Journey across the American Continent; by Ross Cox. Bush 12 the HUNT, by ap 28:6t

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