

COMMERCE AND TRAVEL.—The vast tide of population which but lately rushed hither from every part of the country, till not a hole or crevice was left vacant in which a human being could find either comfort or discomfortable lodging, has rolled back its waves over the surrounding country.—The busy hum of voices, the continual patter of footsteps, the loud rattling of carriages freight with every dazzling variation of youth, beauty, genius, and fashion, have all passed away and left this beautiful village as calm and tranquil as if a wave of human action had never ruffled its surface or a current of feeling never divided the still waters beneath. All is tranquil and composing as the deeper hour of an autumnal day; and save where here and there remains, or occasionally passes away, some stranger equipage with gaudy train, that has lingered for a while in the rear of the mighty host, not a trace is seen of the gay multitude which but yesterday thronged in every avenue of the village.

The junior Exhibition took place on Tuesday, the exercises opening with a Prayer by the late Professor, the venerable and Reverend Dr. WADSWORTH, which was succeeded by the following

ORATIONS.

- James W. Harris, D. S.—Our Country.
- Wm. H. Hunt, P. K. S.—Man has more to dread from the passions of his fellow creatures than from the convulsions of nature.
- Dr. Wadsworth, D. S.—The importance of our National Union.
- George W. Vance, P. K. S.—Man is tending towards perfection.
- Joseph J. Griffin, D. S.—The present condition and future prospects of our Country.
- James A. Nesbit, D. S.—Bonaparte.
- Robert B. Houghton P. K. S.—The path to glory is not strewn with flowers.
- Thomas Green Barron, D. S.—The field for American Eloquence.
- James M. Smyth, P. K. S.—Amor Patriæ.

William P. Hall, D. S.—  
"Who hath seen the star of fame,  
Far bending from beyond her loftest height  
And not desired to climb."

Charles W. Howard P. K. S.—  
"There is a twilight dawning on the world,  
The herald of a full and perfect day,  
When Liberty's wide flag shall be unfurled  
And kings shall bow to her superior sway"

William McKinley, D. S.—An Old Man  
On Wednesday the exercises of the Annual Commencement opened with a prayer by the President, which was succeeded by the following

ORATIONS.

- Thomas F. Scott.—Latin salutatory.
- William J. Vason —English Salutatory.
- James M. Adams —Prostitution of Genius.
- Shaler G. Hillyer —Balance of Power.
- Richard D. Moore —Is there a Moral in History
- Isaac N. Moreland.—Imprudence
- John B. Watts —Balaogza, alias Sling-whangerata.
- George F. Heard.—Go where thou wilt, sorrows await thee!
- John N. Waddell —Inferiority of American Literature.
- George F. Pierce.—Natural Science.
- William W. Smyth.—The comparative influence of the Peripatetic and Baconian Philosophy upon Physical Science.

VALEDEICTORY.

"In conferring the honors usual, the first was given to Nath'l. M. Crawford, the second to Thomas F. Scott and Wm. J. Vason, the third to George F. Pierce and Wm. W. Smyth, the fourth to James M. Adams Shaler G. Hillyer, Richard D. Moore J. N. Moreland and John B. Watts, and the fifth to George F. Heard and John N. Waddell."

"The exercises of both exhibitions were generally very impressive and interesting, and highly creditable to the Institution. Some of the Orations were peculiarly brilliant, as well in their matter as in their manner, and might have done honor even to the most profound scholar or distinguished orator. Few could have witnessed these efforts without the sensations of delight which such evidences of youthful eloquence and learning were well calculated to inspire, or without a high sense of respect for the institution in which they were cultivated."

The degree of A. B. was conferred upon the following named gentlemen;

- James M. Adams, of South Carolina.
- Wm. L. Adams, of " "
- Grey A. Chandler of Warren County.
- Nathaniel M. Crawford of Oglethorpe Co.
- John M. Cuyler of Savannah.
- Edward J. Kreen, of North Carolina.
- Wm. E. Pullwood, of Athens.
- Wm. B. Flournoy, of Putnam county.
- George F. Heard, of Greene County.
- Shaler G. Hillyer, of Athens.
- Samuel T. Lawrence, of Savannah.
- Richard D. Moore, of Athens
- Isaac N. Moreland, of Putnam County.
- Edward C. Paine, of Burke County.
- George F. Pierce, of Greene County.
- Thomas F. Scott, of North Carolina.
- William W. Smyth, of Wilkes County.
- John B. Tappé, of Putnam County.
- Wm. J. Vason, of Morgan County.
- John N. Waddell, of Athens.
- John B. Watts, of Morgan County.

The degree of A. M. was conferred on the following named gentlemen;

- Benben F. Reynolds of Columbia County.

\* Democratic Society.  
† Phi Kappa Society

John S. Drake, of Washington.  
 Edward H. Hingfield, of Greensboro.  
 Robert P. Toward, of " "  
 George Graves, of Columbia County.  
 Augustus S. Clayton, of Athens,  
 George H. Clayton, of " "  
 Leonard Franklin, of Macon.  
 Benjamin Franklin, of Crawford County.  
 Stewart Floyd, of Morgan County,  
 Wm. B. McKegrey, of Athens.  
 Giles Mitchell, of Clarke County.  
 Penning G. Moore, of Clarke County.  
 Robert A. Ware, of Augusta.  
 Robert Dangleterly, of Walkersville,  
 Wm. L. Maxwell, of Jasper County.  
 James P. Waddell, of Augusta.  
 George White, Savannah.

After the degrees had been conferred; an Address to the graduates was delivered by the President.

On Thursday the Anniversary Oration of the Phi Kappa Society was spoken by Judge WAYNE of Savannah and elicited the warmest interest and admiration from one of the most crowded, respectable, and enlightened audiences ever witnessed in the State. Much previous interest had been excited on the occasion by the distinguished literary and oratorical abilities of the speaker; and if one may judge from the plaudits elicited, and the general expression of admiration, which succeeded the favorable anticipations which had been formed were fully realized. Judge Wayne is a gentleman of peculiarly excellent qualities, both of mind and disposition—developing, as he has done from his youth, either as a politician, a barrister, or a judge, a happy combination of unwavering impartiality, careful investigation, inflexible firmness of purpose and blandness and suavity of manner, seldom equalled; and which has obtained for him the highest respect and esteem of his acquaintances and the unlimited confidence of both parties. The Oration I presume will be published by the society, and though divested of the beauties of its delivery, it will doubtless be read with great pleasure.

It has been customary heretofore, for each Society, (the Demosthenian and Phi Kappa) to appoint an Orator to deliver an address at every Annual commencement; but an arrangement has been entered into by which they are to make such appointment alternately, the Phi Kappa having made the first appointment under this arrangement, for the present term.

Doctor WADDELL having resigned his late office as President of the Franklin College, the Trustees have evinced a just regard for public opinion and the welfare of the institution, by the election of Mr. CUNNINGHAM, late Professor of Mathematics, to fill the vacancy. Mr. MAGEE of Alabama, has been appointed to the vacancy left by the appointment of Mr. Church, and Mr. JAMES P. WADDELL, Rector of the Richmond Academy, to the Professorship of Languages, for sometime past vacant.

It must have been a source of deep regret to all present at this commencement, who have a just conception of the importance of education to the stability and improvement of our Republican institutions, to witness the great want which exists of a suitable Chapel to the University. The present one is not only unseemly and contemptible in its aspect, compared with the adjacent buildings, but entirely too contracted in its dimensions for the purposes of annual exhibition. It is painful to witness the many fruitless efforts to obtain seats, and even to breathe in the crowded ones obtained. Even the ladies, too, are necessarily crowded and jostled about in a manner the most uncomfortable and distressing that can be conceived; there being scarcely room to contain them alone, in addition to the Trustees and students of the institution; and to contain the waste of those anxious of attending the exhibitions, it would require a building of at least three, if not four times the dimensions of the present one. The vast number of respectable, intelligent and distinguished individuals who assemble here annually, from every section of the State, is the best evidence of the high estimation in which this institution is held; and as these individuals cannot but be deeply sensible of the glaring necessity of the improvement suggested, it may be justly hoped that they will not be backward in exerting their influence to have it carried into effect. Thus they may do successfully by urging upon the minds of the next delegates from their respective counties to the Legislature, and upon the whole collectively the propriety of making a suitable appropriation for that purpose; for it cannot be believed that if made properly sensible of this want, they will hesitate a moment to make so judicious an appropriation in behalf of an institution wisely founded by their predecessors as the nursery of the genius, intelligence, and wisdom of the State. The institution itself is wholly incapable of effecting this desirable object or it certainly would not have so long remained neglected—a continual source of mortification to the State pride and literary enterprise of its inmates.

Mr. FORREST, as appears by his communication in the last Georgia Journal, has declined being a candidate for re-election to the Executive chair, and announced himself as a candidate for the office of Senator in place of Mr. Barrien. Mr. GILMER is consequently a candidate for the office of Governor in opposition to JOHN CRAWFORD. It is announced here by those who visit this place at each return of the present session to determine who shall be the candidates, for the suffrages of the people. In the present instance, as in the last, they have not been quite so successful as formerly, being less unanimous in their decision. The few friends of Mr. Crawford were determined in his behalf but a large majority decided on supporting Mr. Gilmer. It is said that the question of why they would support in the canvass for the Congressional vacancy, either was not discussed from a fear of further dissension, or the decision upon it is at present kept secret for prudential reasons.