CIRCULAR.

Athens Ga. July, 21st. 1837. Sin:—A crisis has arrived in the commercial affairs of the South and South West:-a crisis the most favorable that has occurred since the forma-tion of the American Government, to attempt a new organization of our commercial relations with Europe, We ought to be our own importers, for the very best reason, that we furnish nearly all the articles of export in the great staples of Cotton, Rice and Tobacco. This is a singular advantage for any people to enjoy.—Yet, with all this in our favor, by nature, we employ the merchants of the Northern cities as the agents in the business. They export our immensely valuable productions, and import our articles of consumption; and from this agency they derive a profit which has enriched them; and, as long as it continues, will enrich them at our expense. It has indeed either directly or indirectly made the whole of the North and Northwest what they are. It is time this unequal state of things should cease: that we should look to the natural advantages of our situation as Southern men; and take measures to secure to ourselves the

full enjoyment of them. Should your views accord with ours, we propose, respectfully, that a convention of Southern and Southwestern merchants be held in the City of Augusta, Ga., on the third Monday in October next, then and there, to take into consideration the whole subject,

as it stands connected with our present and future interests.

We beg that you will not think lightly of the matter-it is a most important one; involving the interests of millions

vet unborn.

We are very respectfully, Your ob't. servants, WM. DEARING, H. BOWDRE, JAS. CAMAK. T. W. BAXTER, ASHBURY HULL, A. S. CLAYTON. WILSON LUMPKIN.