

AN ACT

To incorporate a Bank, to be called the Bank of the State of Georgia.

Section 1. Be it enacted by the senate and house of representatives of the state of Georgia in general assembly met, and it is hereby enacted by the authority of the same, That a bank of the state of Georgia shall be established in the city of Savannah, the capital stock whereof shall not exceed one million five hundred thousand dollars, divided into fifteen thousand shares, each share being one hundred dollars.

Section 2. And be it further enacted by the authority aforesaid That six thousand shares of said capital stock shall be reserved until the first day of January, eighteen hundred and seventeen, on the original terms, then or at any prior time to be taken and subscribed for by the state according to the pleasure of the general assembly, whereby the state at any subsequent election shall be entitled to the appointment of six directors, and if the said shares so reserved be not taken by the state, to be disposed of in manner herein after prescribed.

Section 3. And be it further enacted by the authority aforesaid, That subscriptions for constituting and collecting the capital stock of said bank shall be opened in the city of Savannah, on the first day of February next, under the direction and superintendance of Charles Harris, William B. Bulloch, Isaac Minis, Richard Richardson, Oliver Sturges, Thomas Bourke, John Eppinger, Abraham Richards, Barna M'Kinne, John P. Williamson, William Taylor, William Mein, John Carnochan, A. S. Bulloch, Edward Har- den, and Thomas J. P. Charlton, a majority of whom shall be competent to the discharge of the duties hereby devolved upon them; also and for the same purpose, in the city of Augusta, under the direction and superintendance of Andrew Erwin, John M'Kin- nie, John Howard, Ferdinand Phinizy, Thomas Barnet, Walter Leigh, Freeman Walker, and George Hargraves; also and for the same purpose, in the town of Milledgeville, under the direc- tion and superintendance of Zachariah Lanar, John Howard, John W. De- vereux, and Joel Crawford; also and for the same purpose, in the town of Greensboro', under the direction and superintendance of John West, John Bathoon and Daniel Sanford; also and for the same purpose, in the town of Washington, under the direction and superintendance of Nicholas Long, William G. Gilbert, Augustus H. Gil- bert, William Sanson and John H. Pope; also and for the same purpose in the town of Louisville, under the direc- tion and superintendance of William N. Harmon, James Merewether, Da- vid Clark and Roger L. Gamble; also and for the same purpose, in the town of Athens, under the direction and su- perintendance of Stephen Thomas, Thomas P. Carnes, and Augustus S. Clayton; also and for the same pur- pose, in the town of Sparta, under the superintendance and direction of John Lucas, Hugh Taylor and Henry Mitch- ell; also and for the same purpose, in the town of Lexington, under the su- perintendance and direction of Dudley Dunn, John Moore, and Burwell Pope; also and for the same purpose, in the town of Waynesboro', under the direc- tion of John Davis, John Whitehead and William Whitehead—a majority of which commissioners, in each of said mentioned places, shall be compe- tent to the discharge of their duties; and in each of said mentioned places, the books of subscription shall be kept open for the space of six months, if that time shall be required for filling up said subscriptions for said capital stock, during which time it shall and may be lawful for any person or copartnership, being citizens of the United States, corporation or body, politic established in the United States, to subscribe for any number of shares not exceeding one hundred, except as here in before pro-