

# BOSTON COURIER.

MONDAY, JUNE 25, 1832.

The following is an extract from a printed speech of the Honorable Judge Clayton, member of Congress from Georgia.

“ Mr. Clayton of Georgia, warily denounced the entire protecting policy : insisted on the great profits of the manufacturers from his personal experience, as he was the owner of the only cotton factory in Georgia, and had *doubled a capital of 30,000 dollars in two years*. He said he had operated as a sponge upon his neighbors, and had sucked up this amount from their hard earnings. They had thought the factory a great benefit, and themselves much advantaged by it; but this he insisted, was all a delusion. It operated just as the factories did at the North, and, knowing its effect, he was opposed to the system.”

It is difficult to conceive that the remarks are accurately reported, inasmuch as they are entirely at variance with the facts and opinions stated in the following extract of a letter from the same gentleman, which was written in reply to a circular from a committee appointed by the New-York Convention, requesting information in its nature of a public character. We are therefore authorized to publish the same, to enable the honorable judge either to correct his speech, his letter, or the press, whichever may have been in error. The original letter is in the hands of the Chairman of the Committee on Cotton Manufactures.

I believe I have given you as fair a statement as I am able to do, under the circumstances before referred to. From the want of experience, skill, and our great distance from where machinery is made, the difficulty of procuring repairs, the great expense of freight, &c. &c. have combined to make ours a very expensive establishment, and thus far not profitable, but hope our future prospects are brightening.

Very respectfully, yours,

A. S. CLAYTON.

Athens, Dec. 7, 1831.