

Speaking of Mr. M'Duffie's report, Niles's Register, says,

"A renewal of the charter of the bank of the United States, will have a powerful tendency to reduce the profits, *if not to hazard the safety, of many of the State Banks*—unless the latter are permitted to issue their bills payable in specie, or in notes of the United States bank, at pleasure. If the charter of the latter shall be renewed, we feel much disposed, at present, to insist upon this permission, as offering the only sure and safe check (that we now think of,) to the dangerous power of the mammoth institution. It is the disposition of most men, and nearly of all corporations, to "feel power and forget right." We would assure the right, by restraining the power to do wrong."