

JUDGE CLAYTON'S LETTER.

We are authorized and requested, by the Cashier of the Office of the Bank of the United States in this city, to state, that if Judge Clayton intended, in the letter recently published, to say that the *Bank* demanded a premium of 7 per ct. in exchanging notes of the said Bank for those of the Georgia Banks, he, the Judge, is under a wrong impression. The Office here has never received nor demanded any premium for exchanging its notes for those of other Banks. When, at the commencement of the last session of Congress, Judge Clayton applied at the Bank to make the exchange, he mentions, the Cashier (who then did not know him, even by sight) promptly told him that it could not be done, and he exhibited a price current in which notes of the Banks in Georgia were quoted at 7 per cent. discount. The Judge observed that the notes held by him were as good as the notes of the Bank of the United States—to which the Cashier answered that he did not question their goodness, but that it did not suit the purposes of the Bank to receive notes which were at such a discount in the market. Nothing further passed on the subject, and it was only after the Judge had left the room, that the Cashier was informed by a member of Congress who was present, that the gentleman who had requested the exchange was Judge Clayton, of Georgia. The Cashier has a distinct recollection of what occurred at the time; and when Judge Clayton's letter appeared, he wrote to the Cashier of the Patriotic Bank a statement of the transaction as here detailed. The following is an extract from the answer, just received, viz:

"I was aware, when I first saw Mr. Clayton's letter, that he was in error in saying that a premium of 7 per cent. was demanded by you; if indeed his expression, which is rather a vague one, was intended to convey that meaning. I recollected your having stated to me, when I was in Washington last winter, the circumstances of your conversation with Mr. Clayton, just as you relate them in your letter now; and I expected, therefore, to hear from you on the subject."