BANK OF THE UNITED STATES.

House of Representatives, 3 May 17th, 1832

The minority of the Bunk Committee, having, in their counter report, adverted to a resolution acquitting the President of the Bank of certain charges brought against him in relation to transactions with Thomas Biddle & Co. we think it proper to submit all the circumstances attending the adoption of that resolution.

Just before the committee adjourned to make their report to the House, and after it was agreed to, Mr. Watmough introduced the fol-

lowing resolutions, to wit :

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"Resulted, That, in the opinion of this committee, formed from the most searching and unrestricted examination of the books and proceedings of the Bank of the United States, there does not exist the slightest ground of imputation against the integrity and honor of the President or of the other Directors of that institution.

"Resolved, That the grave and infamous charge brought against the President by Reuben M. Whitney, touching the transactions of the bank with the House of Thomas Biddle & Co. and Charles Biddle, was clearly and conclusively disproved, that there does not exist the slightest ground for charging the President with having shown, or manifested a disposition to show, any partiality to those individuals, but on the contrary he appears to have been governed by strict honor and a delicate and scrupulous sense of propriety in all the transactions between them and the Bink."

For the foregoing resolutions, Mr. Thomas moved the following as a substitute, to wit:

"Resolved, That it is inexpedient for this committee to express any opinion of the motives of those whose transactions with the Bank of the United States are disclosed by this report, or of the motives of the officers of that institution, because, it is esteemed most just to all parties concerned, to leave to the Congress of the United States the decision of all the matters respectfully submitted. It is due, however, to the officers of the bank, to add, that great facility was rendered by them in explaining the books and assisting the researches of the committee."

This last resolution was rejected, three members of the committee voting for, and four against it.

The first original resolution was withdrawn, and the other was then modified in the following manner and agreed to, to wit:

Resolved, That, in the opinion of this com-