

MEMORIALS IN FAVOR OF THE BANK OF THE UNITED STATES.

The partisans of Mr. Clay, the officers of the various Branches, and the banks and merchants depending upon the nod of this mammoth institution, are pouring in memorials from various quarters of the Union in favor of re-chartering it. This reminds us strongly of the efforts made by the old federal party, the Bank, its officers, and its borrowing dependents in 1808, '9, '10, and '11. The tables of the House groaned with memorials in its favor. Not a solitary voice was heard from any quarter of the Union against it, even in the last year of its existence. Now, four years before its charter expires, the Bank, as Judge Clayton very aptly remarked, "having counted noses" in both Houses, suddenly determines to push their memorial in the midst of an election for the Presidency, and spreads its orders through the Union to pour in the memorials. Nay; this is not all—but to have

The partisans of Mr. Clay, too, are not less active; most of them being stock-holders, borrowers of, or dependents upon the Bank. In 1808, only three years before the old charter expired, the House of Representatives would not even consider the memorial of the Bank, although there appeared to be a more

decided majority then than now in favor of some bank. They determined to deliberate well upon it, and the result was the rejection of the bill in 1811. Mr. Clay may perhaps remember who reported in the Senate against the petition of the Bank of the United States, praying to be allowed further time to wind up its affairs—who talked then of this “vagrant power”—and, moreover, who but recently declined expressing his opinion upon it, declaring the discussion altogether prema-

ture—that the charter did not expire till 1836—that it was a question for ‘posterity.’” We shall soon see what Mr. Clay now thinks of postponing the question for the decision of posterity, and whether he will find in the Senate, as he did in 1811, any to denounce as deserters from the republican ranks.